BELMONT COLLEGE

2026-2027 **SPRING** Federal Direct Loan Application

SPRING term = January 11 – May 7, 2027

Priority Deadline to apply for a **SPRING** Loan: **April 9, 2027**

Sufficient processing time may not be available for any loan application received after this date.

Must complete form in ink. Incomplete forms and/or application requirements will not be processed.

Borrower's Full Name: _____ **Student ID #:**_____

E-mail:_____@belmontcollege.edu **Telephone:**_____

Major: _____ Have you changed your major during the 2026-2027 year? **Yes** ⬭ **No** ⬭

Applications will not be processed if you do not have a 2026-2027 Free Application for Federal Student Aid (FAFSA) on file or if you are not enrolled in at least 6 financial aid eligible credit hours.

Step 1: Student Loan History

1. Have you received a Federal Direct Loan at any ***other*** institution since January 1, 2026? Yes ⬭ No ⬭

➢ If yes, Name of College(s): _____

2. What is your current "Total of All Loans" amount that you have borrowed, per *studentaid.gov* *: $_____

**Visit https://studentaid.gov, log in, and under the right side, you will find "My Aid" under the My Info section. Once on the My Aid page, please print that webpage and include it with your loan request.*

Step 2: Loan Request

1. Total Amount Requested: $_____ (**Must be a dollar value**)
2. Requested Loan Type: ⬭ Subsidized Only

⬭ Subsidized and/or Unsubsidized

When deciding how much to request, please use the Direct Loan Repayment Calculators made available by the Department of Education at https://studentaid.gov so that you are aware of your potential repayment obligations.

Subsidized Loans are awarded on the basis of financial need. The federal government pays the accrued interest while the borrower is enrolled at least half time. We will always award subsidized loans first based on your eligibility. ***Unsubsidized Loans*** are not need based. The borrower is responsible for accrued interest throughout the life of the loan. Interest accrual begins the day the loan is disbursed

Annual Federal Loan Limits

The amounts listed above are before considering Belmont's semester budget based on your enrollment and other aid that you may receive.

Academic Grade Level	Subsidized Loan Limits	Unsubsidized Loan Limits	
1st Year (0-29 credits earned)*	$1750 per term	*Dependent:* $1000 per term	*Independent:* $3000 per term
2nd Year (30+ credits earned)	$2250 per term	*Dependent:* $1000 per term	*Independent:* $3000 per term

*Students majoring in a 1-year Certificate Program are only eligible for 1st year loan eligibility

Step 3: Federal Loan Application Requirements

1. Complete a Free Application for Federal Student Aid (FAFSA) at https://studentaid.gov/h/apply-for-aid/fafsa.
2. If you are a **first time Direct Loan borrower at Belmont College**, complete *Entrance Counseling* online at https://studentaid.gov. If you **have previously borrowed a Direct Loan at Belmont College**, complete the *Annual Student Loan Acknowledgment* online at https://studentaid.gov/asla/.
3. **First time borrowers must also** complete an online Master Promissory Note (MPN) at https://studentaid.gov.

Step 4: Understanding Your Student Loans

Please read and INITIAL each item:

1. I understand that this loan is a debt that must be repaid. Failure to repay or allowing this loan to go into default will negatively affect my credit rating and will make me ineligible to receive any future Federal Aid while in default.

2. I understand that I may not receive the full amount I have requested due to other aid I have been awarded and my financial aid budget for the current term. I will check MyFAO or my current award letter for the term budget.

3. I understand that my loan will be disbursed in two equal installments. The first disbursement will be applied to my tuition bill after 30 days of the start of the semester. The second disbursement will be applied after the mid-point of the semester. I will review the disbursement/refund schedule that can be found on www.belmontcollege.edu for exact dates for each term.

4. I understand that I must maintain enrollment in a minimum of six (6) credit hours. My loan award amount will be based on the number of hours I am in enrolled in **AND** attending at the time of each origination and disbursement. Financial Aid will verify my attendance before disbursing my loan funds.

5. I understand that if I drop or withdraw from a class, drop below 6 credit hours or withdraw completely, my loans may be reduced or cancelled and could cause me to owe a balance to Belmont College.

6. I have completed the required Master Promissory Note at https://studentaid.gov. This is required once every ten (10) years.

7. If this is my first Federal Direct Loan, I have completed the required Entrance Counseling at https://studentaid.gov. I understand that for every additional loan request I make at Belmont College, I will complete an Annual Student Loan Acknowledgment also online at https://studentaid.gov.

8. I understand that if I drop below 6 credit hours, graduate, or withdraw completely, my loans will enter their grace period and repayment will begin in 6 months. If I drop below 6 hours, graduate, or withdraw completely, I will complete the required Exit Counseling session at https://studentaid.gov. I will also sign into https://studentaid.gov and retrieve my loan servicer information so I can contact them about my repayment options.

My signature below certifies the following: All of the information provided is accurate and complete. I am requesting a loan for the amount indicated above or the lesser amount for which I am eligible. I understand that a loan will not be processed if I have not completed* ALL *requirements or if I fail to meet the eligibility criteria. The funds from this loan will only be used for educational expenses. The balance of my tuition and fee charges will be deducted from this loan before any refund is issued. I understand that this is a Federal Loan that I must repay.

PLEASE RETURN THIS FORM TO THE FINANCIAL AID OFFICE AT 68094 HAMMOND ROAD, ST. CLAIRSVILLE, OH, 43950 OR FAX IT TO 740-699-3033 OR EMAIL TO financialaid@belmontcollege.edu.

Borrower's Signature: _____ **Date:** _____

Student Belmont ID#: _____