



2025-2026 SPRING Federal Direct Loan Application

SPRING term = January 12– May 8, 2026

Priority Deadline to apply for a **SPRING** Loan: **April 17, 2026**

Sufficient processing time may not be available for any loan application received after this date.

Must complete form in ink.

Incomplete forms and/or application requirements will not be processed.

Borrower's Full Name: _____

Student ID #: _____

E-mail: _____@belmontcollege.edu (All correspondence will be sent to your Belmont College email.)

Major: _____ Have you changed your major during the 2025-2026 year? Yes ☐ No ☐

Applications will not be processed if you do not have a 2025-2026 Free Application for Federal Student Aid (FAFSA) on file or if you are not enrolled in at least 6 financial aid eligible credit hours. Students currently on probation for Satisfactory Academic Progress (SAP) will not be awarded aid until after final grades of the prior term have been evaluated.

Step 1: Student Loan History

1. Have you received a Federal Direct Loan at any **other** institution since January 1, 2025? Yes ☐ No ☐
➤ If yes, name of college(s): _____
2. What is your current "Total of All Loans" amount that you have borrowed, per studentaid.gov *: \$ _____
*Visit <https://studentaid.gov>, log in, and under your name on the top right side select "My Aid". Right-click to print the page titled "Aid Summary", even if this is your first loan. **Attach a copy with this application.**

Step 2: Loan Request

1. Total Amount Requested: \$ _____ (Must be a dollar value)

2. Requested Loan Type: ☐ Subsidized Only

☐ Subsidized and/or Unsubsidized

When deciding how much to request, please use the Direct Loan Repayment Calculators made available by the Department of Education at <https://studentaid.gov> so that you are aware of your potential repayment obligations.

Subsidized Loans are awarded on the basis of financial need. The federal government pays the accrued interest while the borrower is enrolled at least half time. We will always award subsidized loans first based on your eligibility. **Unsubsidized Loans** are not need based. The borrower is responsible for accrued interest throughout the life of the loan. Interest accrual begins the day the loan is disbursed

Academic Grade Level	Subsidized Loan Limits	Unsubsidized Loan Limits	
1st Year (0-29 credits earned)*	\$3,500/\$1750 per term	Dependent: \$2,000/\$1000 per term	Independent: \$6,000/\$3000 per term
2nd Year (30+ credits earned)	\$4,500/\$2250 per term	Dependent: \$2,000/\$1000 per term	Independent: \$6,000/\$3000 per term

Annual Federal Loan Limits

The amounts listed above are before considering Belmont's semester budget based on your enrollment and other aid that you may receive.

*Students majoring in a 1-year Certificate Program are only eligible for 1st year loan eligibility.

Step 3: Federal Loan Application Requirements

1. Complete a Free Application for Federal Student Aid (FAFSA) at <https://studentaid.gov/h/apply-for-aid/fafsa>.
2. If you are a **first time Direct Loan borrower at Belmont College**, complete *Entrance Counseling* online at <https://studentaid.gov>. If you **have previously borrowed a Direct Loan at Belmont College**, complete the *Annual Student Loan Acknowledgment* online at <https://studentaid.gov/asla/>.
3. **First time borrowers must also** complete an online Master Promissory Note (MPN) at <https://studentaid.gov>.

Step 4: Understanding Your Student Loans

Please read and INITIAL each item:

- ☐ 1. I understand that this loan is a debt that must be repaid. Failure to repay or allowing this loan to go into default will negatively affect my credit rating and will make me ineligible to receive any future Federal Aid while in default.
- ☐ 2. I understand that I may not receive the full amount I have requested due to other aid I have been awarded and my financial aid budget for the current term. I will check MyFAO or my current award letter for the term budget.
- ☐ 3. I understand that my loan will be disbursed in two equal installments. The first disbursement will be applied to my tuition bill after 30 days of the start of the semester. The second disbursement will be applied after the mid-point of the semester. I will review the disbursement/refund schedule that can be found on www.belmontcollege.edu for exact dates for each term.
- ☐ 4. I understand that I must maintain enrollment in a minimum of six (6) credit hours. My loan award amount will be based on the number of hours I am in enrolled in **AND** attending at the time of each origination and disbursement. Financial Aid will verify my attendance before disbursing my loan funds.
- ☐ 5. I understand that if I drop or withdrawal from a class, drop below 6 credit hours or withdraw completely, my loans may be reduced or cancelled and could cause me to owe a balance to Belmont College.
- ☐ 6. I have completed the required Master Promissory Note at <https://studentaid.gov>. This is required once every ten (10) years.
- ☐ 7. If this is my first Federal Direct Loan, I have completed the required Entrance Counseling at <https://studentaid.gov>. I understand that for every additional loan request, I will complete the Annual Student Loan Acknowledgment also online at <https://studentaid.gov>.
- ☐ 8. I understand that if I drop below 6 credit hours, graduate, or withdraw completely, my loans will enter their grace period and repayment will begin in 6 months. If I drop below 6 hours, graduate, or withdraw completely, I will complete the required Exit Counseling session at <https://studentaid.gov>. I will also sign into <https://studentaid.gov> and retrieve my loan servicer information so I can contact them about my repayment options.
- ☐ 9. I understand that if I am a direct loan borrower, subsidized loan interest is limited to the 150% maximum time-frame limit based on my program length. Subsidized interest will end on my loans if I reach the 150% maximum time-frame limit before I graduate from my program. I will visit MyFAO for additional information.

My signature below certifies the following: All of the information provided is accurate and complete. I am requesting a loan for the amount indicated above or the lesser amount for which I am eligible. I understand that a loan will not be processed if I have not completed ALL requirements or if I fail to meet the eligibility criteria. The funds from this loan will only be used for educational expenses. The balance of my tuition and fee charges will be deducted from this loan before any refund issued. I understand that this is a Federal Loan that I must repay.

PLEASE RETURN THIS FORM TO THE FINANCIAL AID OFFICE AT 68094 HAMMOND ROAD, ST. CLAIRSVILLE, OH, 43950 OR FAX IT TO 740-699-3033 OR EMAIL TO financialaid@belmontcollege.edu.

Borrower's Signature: _____

Date: _____

Student Belmont ID#: _____

FAO Use Only Amount Requested \$ _____ Sub _____ Sub/Unsub _____

Date of Review: _____ by: _____

Program of Study (XXX): _____ CP* or AS/AS/AAS/AAB/ATS

Current FA Eligible Hrs: _____

CIP Code: _____

File Complete: Y N _____

Aggregate Loans per studentaid.gov: \$ _____ SUB \$ _____ UNSUB

*Academic Grade Level: 1 2

Semester Budget: \$ _____

SAP: G P W

Need- Aid Awarded: \$ _____

SUB AWARD: \$ _____

Dependency Status: DEP IND

Non-Need Aid Awarded: \$ _____

UNSUB AWARD: \$ _____

*Only level 1 loan eligibility for CP

SAI: _____